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ICC Approves Electric Rate Decrease for ComEd

Chicago, IL – The Illinois Commerce Commission (ICC) Tuesday issued its final order authorizing Commonwealth Edison Company (ComEd) to decrease electric delivery service rates by \$24.085 million, which is a decrease of 0.89%. A residential customer who uses approximately 9000 kw hours per year would pay approximately \$4.14 less per year*, but the impact on an individual customer's bill will vary depending on the type of customer and amount of energy used. The new rates will become effective on the first day of the January 2019 billing cycle.

The Commission's Order (Docket No. 18-0808) is a result of a thorough administrative proceeding and careful consideration of evidence compiled by ComEd, ICC Staff, and intervenors over an eight-month period, which began with a petition filed by the company on April 16, 2018. The company's filing included two main components: 1) updated inputs to the performance-based formula rate for the 2019 rate year based on historical data from 2017, including projected plant additions and depreciation reserve and expense for the 2018 calendar year; and 2) a reconciliation of the 2017 revenue requirement with the actual revenue requirement for the prior rate year. The net effect will be reflected in the rates to be charged in 2019.

Electric distribution rates for ComEd are set annually pursuant to the Energy Infrastructure Modernization Act (EIMA), an Illinois law passed in 2011 that established a prescribed formula rate procedure for the company to recover actual, prudently incurred costs for the delivery of electricity to customers.

More information regarding the rate case may be found in the fact sheet that follows or by clicking <u>here</u> on the ICC website.

Commonwealth Edison Company, ComEd Docket No. 18-0808
Commission Order Fact Sheet

- ComEd serves 3.9 million customers across Northern Illinois.
- ComEd initially proposed a total rate decrease of \$22.906 million.
- The Commission Order approved a total rate decrease of \$24.085 million, a 0.89% decrease.
- A residential customer who uses approximately 9000 kw hours per year will see their bill decrease by approximately \$4.14 per year.*
- The rate change will be reflected beginning on the first day of the January 2019 billing cycle.
- *Actual savings for all customers will vary depending on monthly usage, season, and customer class.

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About the Illinois Commerce Commission

The Illinois Commerce Commission (ICC) is a quasi-judicial body made up of five Commissioners. Through its Public Utility Program, the Commission oversees the provision of adequate, reliable, efficient and safe utility services at the least possible cost to Illinois citizens served by electric, natural gas, telecommunications, water and sewer public utility companies. Through its Transportation Regulatory Program, the Commission oversees public safety and consumer protection programs with regard to intrastate commercial motor carriers of general freight, household goods movers, relocation towers, safety towers, personal property warehouses and repossession agencies. The Commission's Rail Safety Program also inspects and regulates the general safety of railroad tracks, facilities and equipment in the state.

To learn more about the Commission, its offices and bureaus, click <u>here</u>. If you are a consumer who needs help resolving a utility dispute call 800-524-0795 or file an online complaint <u>here</u>. For a complaint related to transportation, call 217-782-6448.

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